

State of Arizona  
Senate  
Fifty-second Legislature  
Second Regular Session  
2016

## **SENATE CONCURRENT RESOLUTION 1019**

### **A CONCURRENT RESOLUTION**

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE XXIX,  
SECTION 1, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC RETIREMENT SYSTEMS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it resolved by the Senate of the State of Arizona, the House of  
2 Representatives concurring:

3 1. Article XXIX, section 1, Constitution of Arizona, is proposed to be  
4 amended as follows if approved by the voters and on proclamation of the  
5 Governor:

6 1. Public retirement systems

7 Section 1. A. Public retirement systems shall be funded  
8 with contributions and investment earnings using actuarial  
9 methods and assumptions that are consistent with generally  
10 accepted actuarial standards.

11 B. The assets of public retirement systems, including  
12 investment earnings and contributions, are separate and  
13 independent trust funds and shall be invested, administered and  
14 distributed as determined by law solely in the interests of the  
15 members and beneficiaries of the public retirement systems.

16 C. Membership in a public retirement system is a  
17 contractual relationship that is subject to article II, section  
18 25. ~~and~~

19 D. Public retirement system benefits shall not be  
20 diminished or impaired, EXCEPT THAT CERTAIN ADJUSTMENTS TO THE  
21 PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM MAY BE MADE AS  
22 PROVIDED IN SENATE BILL 1428, AS ENACTED BY THE FIFTY-SECOND  
23 LEGISLATURE, SECOND REGULAR SESSION.

24 E. THIS SECTION PRESERVES THE AUTHORITY VESTED IN THE  
25 LEGISLATURE PURSUANT TO THIS CONSTITUTION AND DOES NOT RESTRICT  
26 THE LEGISLATURE'S ABILITY TO MODIFY PUBLIC RETIREMENT SYSTEM  
27 BENEFITS FOR PROSPECTIVE MEMBERS OF PUBLIC RETIREMENT SYSTEMS.

28 2. The Secretary of State shall submit this proposition to the voters  
29 at a special election called to be held for that purpose on May 17, 2016 as  
30 provided by article XXI, Constitution of Arizona.

Passed the House February 11, 20 16,

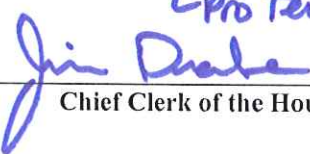
by the following vote: 49 Ayes,

10 Nays, 1 Not Voting



Speaker of the House


*L Pro Tempore*

  
Chief Clerk of the House

Passed the Senate February 4, 20 16,

by the following vote: 28 Ayes,

0 Nays, 2 Not Voting



President of the Senate

  
Secretary of the Senate

S.C.R. 1019

~~EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE~~

~~This Bill was received by the Secretary of State  
this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,~~

~~at \_\_\_\_\_ o'clock \_\_\_\_\_ M.~~

~~\_\_\_\_\_  
Secretary of State~~

SENATE CONCURS IN HOUSE  
AMENDMENTS AND FINAL PASSAGE

Passed the Senate February 15, 20 16

by the following vote: 28 Ayes,

0 Nays, 2 Not Voting

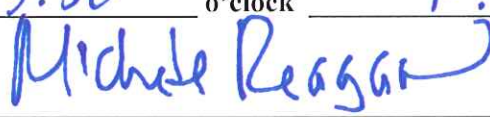
  
President of the Senate

  
Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA  
OFFICE OF SECRETARY OF STATE

This Resolution received by the Secretary of State  
this 15TH day of FEBRUARY, 20 16

S.C.R. 1019

at 3:50 o'clock P. M.  
  
Secretary of State